

CANADIAN PETROLEUM REQUIREMENTS
FOR THE YEAR 2000

ABSTRACT

By

Nepean Development Consultants

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Beaufort Sea Alliance

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A Report Prepared For
BEAUFORT SEA ALLIANCE

by

Nepean Development Consultants

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-William Sheridan-

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A Report Prepared for the
Beaufort Sea Research Coalition

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Nepean Development Consultants

Ottawa

Summary

Forecasts of petroleum supply and/or demand for Canada in the year 2000 have recently been forthcoming from a number of reputable sources. These provide the basis for a comparison of production potential and consumer requirements. Each of these forecasts has been accepted as given. Only two of these forecasts (those from Energy, Mines and Resources Canada, and the National Energy Board's high case) anticipate the possibility of northern frontier (Beaufort Sea) production. In both instances however, such production possibilities exceed the demand projections from the respective forecasters. None of these forecasters anticipate that Beaufort Sea petroleum production will be needed to supply Canadian domestic demand in the year 2000. Given the declining nature of recent forecasts, the absolute reduction in petroleum demand appears to constitute a continuing trend.

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